UNITED WAY OF SOUTHEAST MISSISSIPPI, INC.
FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED
MARCH 31, 2026 AND 2025

United Way of Southeast Mississippi, Inc.
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March 31, 2026 and 2025

HOLT & ASSOCIATES, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

To the Board of Directors of
United Way of Southeast Mississippi, Inc.

Opinion

We have audited the accompanying financial statements of United Way of Southeast Mississippi, Inc. (a nonprofit organization), which comprise the statements of financial position as of March 31, 2026 and 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of March 31, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Southeast Mississippi, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Southeast Mississippi, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Southeast Mississippi, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Southeast Mississippi, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Holt & Associates, PLLC
Laurel, Mississippi
July 23, 2026

United Way of Southeast Mississippi, Inc.
Statements of Financial Position
As of March 31, 2026 and 2025

Exhibit A

	2026	2025
Assets		
Cash and cash equivalents	$ 867,374	$ 989,194
Certificates of deposit	259,524	163,352
Investments	805,653	754,840
Promises to give, net	405,310	467,353
Restricted cash	171,068	78,419
Right-of-use asset - operating lease	90,167	-
Property and equipment, net	25,200	3,198
Total assets	$ 2,624,296	$ 2,456,356
Liabilities and Net Assets		
Current Liabilities		
Current portion- lease liability-operating	$ 20,722	$ -
Accounts payable and accrued liabilities	21,871	20,891
Accounts payable - agency allocations (designated)	46,420	62,475
Total current liabilities	89,013	83,366
Noncurrent liabilities		
Long-term lease liability-operating	69,445	-
Total noncurrent liabilities	69,445	-
Total liabilities	158,458	83,366
Net assets		
Without donor restrictions:		
Board designated	1,228,528	1,217,195
Undesignated	1,066,242	1,077,376
With donor restrictions	171,068	78,419
Total net assets	2,465,838	2,372,990
Total liabilities and net assets	$ 2,624,296	$ 2,456,356

The accompanying notes are an integral part of these financial statements.

United Way of Southeast Mississippi, Inc.
Statements of Activities
For the Years Ended March 31, 2026 and 2025

Exhibit B

	March 31, 2026		
	Without Donor Restrictions	With Donor Restrictions	Total
Contributions			
Campaign revenue	$ 710,364	$ -	$ 710,364
Less: Provision for uncollectible pledges	(62,043)	-	(62,043)
Net campaign revenue	648,321	-	648,321
Other revenues			
Grants	-	94,858	94,858
Net investment income	86,342	-	86,342
Fundraising events income	243,495	-	243,495
In-kind contributions	13,323	3,744	17,067
Other income	850	89,791	90,641
Gain on sale of assets	-	-	-
Net assets released from restrictions			
Satisfaction of program restrictions	95,744	(95,744)	-
Total other revenues	439,754	92,649	532,403
Total revenue and support	1,088,075	92,649	1,180,724
Expenses:			
Program services:			
Social and community services	677,065	-	677,065
Supporting services:			
Fundraising and development	250,607	-	250,607
Management and general	160,204	-	160,204
Total expenses	1,087,876	-	1,087,876
Change in net assets	199	92,649	92,848
Net assets at beginning of year	2,294,571	78,419	2,372,990
Net assets at end of year	$ 2,294,770	$ 171,068	$ 2,465,838

United Way of Southeast Mississippi, Inc.
Statements of Activities
For the Years Ended March 31, 2026 and 2025

Exhibit B

	March 31, 2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Contributions			
Campaign revenue	$ 711,103	$ -	$ 711,103
Less: Provision for uncollectible pledges	(49,770)	-	(49,770)
Net campaign revenue	672,490	59,178	661,333
Other revenues			
Grants	-	113,500	113,500
Net investment income	36,172	-	36,172
Fundraising events income	267,278	-	267,278
In-kind contributions	11,157	59,178	70,335
Other income	3,983	57,371	61,354
Gain on sale of assets	174,763	-	174,763
Net assets released from restrictions			
Satisfaction of program restrictions	255,250	(255,250)	-
Total other revenues	748,603	(25,201)	723,402
Total revenue and support	1,409,936	(25,201)	1,384,735
Expenses:			
Program services:			
Social and community services	864,954	-	864,954
Supporting services:			
Fundraising and development	233,132	-	233,132
Management and general	150,647	-	150,647
Total expenses	1,248,733	-	1,248,733
Change in net assets	161,203	(25,201)	136,002
Net assets at beginning of year	2,133,368	103,620	2,236,988
Net assets at end of year	$ 2,294,571	$ 78,419	$ 2,372,990

The accompanying notes are an integral part of these financial statements.

United Way of Southeast Mississippi, Inc.
Statement of Functional Expenses
For the Years Ended March 31, 2026 and 2025

Exhibit C

	Fiscal Year Ended March 31, 2026				Fiscal Year Ended March 31, 2025			
	Program Services	Supporting Services			Program Services	Supporting Services		
	Agency Allocations/ Community Services	Fundraising and Development	Management and General	Total	Agency Allocations/ Community Services	Fundraising and Development	Management and General	Total
Payments to participating agencies	$ 371,300	$ -	$ -	$ 371,300	$ 493,657	$ -	$ -	$ 493,657
Salaries	87,562	93,589	60,585	241,736	76,206	92,455	57,840	226,501
Legal and accounting	704	-	13,371	14,075	673	-	12,795	13,468
Campaign supplies	283	3,415	209	3,907	175	3,713	127	4,015
Marketing	13,358	13,358	-	26,716	13,442	13,442	-	26,884
Auto expense	1,506	821	411	2,738	1,473	804	402	2,679
Depreciation	-	-	3,706	3,706	-	-	7,475	7,475
Retirement plan and employee benefits	18,164	14,592	14,506	47,262	16,710	13,194	13,269	43,173
Office and equipment maintenance	1,007	12,148	5,571	18,726	1,267	12,496	5,655	19,418
Fair share to United Way Worldwide	7,014	7,014	-	14,028	5,589	5,589	-	11,178
Insurance	745	-	6,708	7,453	897	-	8,076	8,973
Miscellaneous	-	-	10,108	10,108	-	-	8,487	8,487
Occupancy	8,116	16,366	9,558	34,040	4,691	7,561	4,258	16,510
Office supplies and printing	229	686	229	1,144	253	760	253	1,266
Meetings and conferences	16,141	9,684	6,456	32,281	9,419	5,651	3,767	18,837
Payroll taxes	7,538	8,541	5,201	21,280	6,397	7,613	4,792	18,802
Organizational dues	361	181	181	723	499	249	249	997
100K Payday event	23,291	69,874	23,291	116,456	23,091	69,272	23,091	115,454
Other United Way programs	119,633	-	-	119,633	210,404	-	-	210,404
Event expenses	113	338	113	564	111	333	111	555
Total expenses	$ 677,065	$ 250,607	$ 160,204	$ 1,087,876	$ 864,954	$ 233,132	$ 150,647	$ 1,248,733

The accompanying notes are an integral part of these financial statements.

United Way of Southeast Mississippi, Inc.
Statements of Cash Flows
For the Years Ended March 31, 2026 and 2025

Exhibit D

	2026	2025
Cash flows from operating activities		
Change in net assets	$ 92,848	$ 136,002
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	3,706	7,475
Gain on sale of assets	-	(174,763)
Net realized and unrealized (gains) losses on investments	(51,019)	67,922
(Increase) decrease in promises to give, net	62,043	49,771
Increase (decrease) in accounts payable and accrued liabilities	980	9,237
Increase (decrease) in accounts payable - agency allocations (designated)	(16,055)	22,123
Net cash provided by operating activities	92,503	117,767
Cash flows from investing activities		
Purchase of property and equipment	(25,708)	(1,015)
Proceeds from sale of assets	-	252,750
Proceeds from sales of investments	157,976	81,435
Purchase of investments	(157,770)	(56,344)
Purchase of certificates of deposit	(96,172)	(7,255)
Net cash provided by investing activities	(121,674)	269,571
Net change in cash and cash equivalents	(29,171)	387,338
Cash, cash equivalents, and restricted cash, beginning of year	1,067,613	680,275
Cash, cash equivalents, and restricted cash, end of year	$ 1,038,442	$ 1,067,613
Cash and cash equivalents	$ 867,374	$ 989,194
Restricted cash	171,068	78,419
Total cash, cash equivalents, and restricted cash	$ 1,038,442	$ 1,067,613
Supplemental noncash investing and financing activities:		
Right-of-use asset obtained in exchange for new operating lease liability	$ 108,439	$ -

The accompanying notes are an integral part of these financial statements.

Note 1 – Summary of Significant Accounting Policies

United Way of Southeast Mississippi, Inc. ("the Organization") is a nonprofit organization that was formed for the purpose of performing voluntary services for various segments of society. The Organization is tax exempt, supported by the public and operated on a nonprofit basis. The Organization derives its revenue primarily from voluntary contributions from the general public. The contributions are used for general or specific purposes connected with health, welfare and community service.

Financial Statement Presentation

The Organization has adopted FASB Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under FASB ASC 958, the Organization is required to report information regarding its financial position and activities according to two classes of net assets (net assets without donor restrictions, net assets with donor restrictions) based upon the existence or absence of donor-imposed restrictions.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Income Taxes

The Organization is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3). This code section enables the Organization to accept donations that qualify as charitable contributions to the donor. No provision has been made for income taxes in the financial statements.

Note 1 – Summary of Significant Accounting Policies – Continued

The Organization follows the provision of uncertain tax positions as addressed in FASB ASC 740, Income Taxes. The Organization files an income tax return in the U.S. federal jurisdiction.

The Organization is no longer subject to U.S. federal income tax examinations by the tax authority for the years before 2022. The Organization recognizes interest accrued related to unrecognized tax benefits in interest and penalties in operating expenses. No such interest or penalties were recognized during the periods presented. The Organization had no accruals for interest and penalties at March 31, 2026 and 2025.

Cash, Cash Equivalents, and Restricted Cash

The Organization's cash consists of cash on deposit with banks. Cash equivalents represent money market funds or short-term investments with original maturities of three months or less from the date of purchase, except for those amounts that are held in the investment portfolio, which are invested for long-term purposes. Cash and highly liquid financial instruments restricted by donors or other long-term purposes are excluded from this definition.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statements of financial position to the sum of the corresponding amounts within the statements of cash flows:

	2026	2025
Cash and cash equivalents	$ 867,374	$ 989,194
Restricted cash for programs	171,068	78,419
Total cash, cash equivalents, and restricted cash	$ 1,038,442	$ 1,067,613

Certificates of Deposit

As of March 31, 2026, the Organization has six certificates of deposit. The certificates bore an interest rate between .20% - 4.15%, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

Investments

Investments consist of marketable equity securities with readily determinable fair values. All investments are reported at their fair values based on quoted prices in active markets (all Level 1 measurements) in the statement of financial position. Investment income and gains not restricted by a donor are reported as increases in net assets without donor restrictions in the reporting period in which the income and gains are recognized on the Statement of Activities.

Note 1 – Summary of Significant Accounting Policies – Continued

Property and Equipment

Property and equipment are stated at cost or donated value less accumulated depreciation. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets. Estimated useful lives are indicated below:

Building	39 years
Building improvements	10 – 15 years
Furniture and equipment	5 – 7 years

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. The majority of expenses can be directly identified with the program or supporting services to which they relate and are charged accordingly. Other expenses have been allocated among program and supporting services based on the time and effort by the Organization's staff.

Promises to Give

The Organization records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value. The allowance for uncollectible promises is computed based upon historical averages, management's consideration of current economic factors, and subsequent collections. Promises to give are written off when deemed uncollectible.

In-kind Contributions

Contributed nonfinancial assets include donated professional services, donated equipment, and other in-kind contributions which are recorded at the respective fair values of the goods or services received. In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the consolidated financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation.

Revenue and Revenue Recognition

The Organization conducts an annual campaign to raise funds to support various social service agencies. Contributions are recognized when cash, securities, or other assets, an unconditional promise to give is received. Conditional promises to give, that is, those with a measurable performance or other barrier and right of return – are not recognized until the conditions on which they depend have been met.

Note 1 – Summary of Significant Accounting Policies – Continued

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates. Management makes estimates in the calculation of allowance for uncollectible pledges and the useful life of property and equipment used in the calculation of depreciation expense.

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs).

The Organization groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

These levels are:

Level 1 — Unadjusted quoted market prices for identical assets or liabilities in active markets as of the measurement date.

Level 2 — Other observable inputs, either directly or indirectly, including:

- Quoted prices for similar assets/liabilities in active markets;
- Quoted prices for identical or similar assets in non-active markets;
- Inputs other than quoted prices that are observable for the asset/liability; and,
- Inputs that are derived principally from or corroborated by other observable market data.

Level 3 — Unobservable inputs that cannot be corroborated by observable market data.

Note 1 – Summary of Significant Accounting Policies – Continued

Compensated Absences

Employees of the Organization are entitled to paid vacation, paid sick days, and personal days off, depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually used by employees.

Leases

The Organization determines whether an arrangement contains a lease at contract inception. Right-of-use assets represent the Organization's right to use an underlying asset for the lease term, and lease liabilities represent the Organization's obligation to make lease payments arising from the lease.

Operating lease right-of-use assets and operating lease liabilities are recognized at the commencement date based on the present value of fixed lease payments over the lease term. Because the rate implicit in the lease was not readily determinable, the Organization used the risk-free rate practical expedient available to nonpublic entities. The discount rate used to measure the lease was 4.06%, based on the five-year U.S. Treasury constant maturity rate as of April 15, 2025.

Lease expense for operating leases is recognized on a straight-line basis over the lease term. Variable lease payments, if any, are recognized as lease expense in the period in which the obligation for those payments is incurred and are not included in the measurement of the lease liability.

Note 2 – Investments

The following is a summary of investments at March 31, 2026 and 2025:

	2026	2025
Equity funds	$ 498,395	$ 453,138
Bond funds	189,054	189,077
Marketable alternatives	118,204	112,625
Total	$ 805,653	$ 754,840

As of March 31, 2026 and 2025, all investments were considered level 1 investments.

Note 3 – Promises to Give

Unconditional promises are expected to be collected as of March 31, 2026 and 2025:

	2026	2025
In one year or less	$ 442,715	$ 507,478
Less: allowance for uncollectible pledges	(37,405)	(40,125)
Total	$ 405,310	$ 467,353

Note 4 – Summary of Property and Equipment

The following is a summary of property and equipment as of March 31, 2026 and 2025:

	2026	2025
Furniture and equipment	$ 41,213	$ 15,505
Less accumulated depreciation	(16,013)	(12,307)
	$ 25,200	$ 3,198

Depreciation expense for the fiscal years ended March 31, 2026 and 2025 is $3,706 and $7,475, respectively.

Note 5 – Leases

United Way of Southeast MS (the "Organization") leases office space under a noncancelable lease arrangement. Payments due under the lease contract are fixed. Lease costs associated with operating leases are as follows:

	2026	2025
Operating Lease costs- rent expense	$ 22,000	$ -
Variable lease cost	1,331	3,118
Total lease costs	$ 23,331	$ 3,118

During the year ended March 31, 2026, the Organization made 11 fixed lease payments of $2,000 each under the lease. The lease activity reflected interest expense of $3,729 and reduction of the lease liability of $18,271. As of March 31, 2026, the operating lease right-of-use asset and operating lease liability were each $90,167.

Note 5 – Leases (continued)

Cash paid for amounts included in the measurement of operating lease liabilities: $22,000

Reconciliation of the undiscounted cash flows related to operating leases to the discounted amount reported in the statement of financial position as of March 31, 2026 were:

2027	$ 24,000
2028	24,000
2029	24,000
2030	24,000
2031	2,000
Total miniminum lease payments	98,000
Less: imputed interest	(7,833)
Total lease liabilties recognized	$ 90,167

As of March 31, 2026, the weighted-average remaining lease term for the operating leases is 4.1 years. The weighted-average discount rate associated with the operating lease as of March 31, 2026 is 4.06%.

Note 6 – Employee Benefit Plan

The Organization has a tax-deferred 403(b) thrift plan (the Plan) covering all full-time employees. Employees may voluntarily contribute a percentage of their earnings to the Plan, up to the maximum amount contribution allowed by the IRS. The assets are held for each employee in an individual account maintained by an investment firm. During the years ended March 31, 2026 and 2025, the Organization contributed 10 percent for each qualified employee, resulting in contributions to the plan of $23,551 and $22,849, respectively. During the fiscal year ended March 31, 2026 and 2025, the Plan had operating expenses of $48 and $42, respectively.

Note 7 – Risks, Uncertainties, and Concentrations

Cash Deposits – The Organization maintains cash balances at several institutions. Accounts are insured by the Federal Deposit Insurance Corporation up to $250,000 per institution. The Organization was underinsured by $440,394 and $430,412 at March 31, 2026 and 2025, respectively.

Marketable Securities – Marketable securities and other investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and those changes could materially affect the Organization’s net assets.

Promises to Give – Concentrations of credit risk with respect to pledges receivable are primarily due to the large number of contributors comprising the Organization’s contributor base which are located in the southeast region of Mississippi.

Note 8 – Net Assets

Net assets with donor restrictions for the years ended March 31, 2026 and 2025 are as follows:

	2026	2025
Disaster and recovery	$ 44,774	$ 44,748
Bank on Hattiesburg	7,814	9,064
SOAR United	101,582	19,264
Community Baby Shower	2,292	2,822
Born Learning Trail	404	404
Perry County Early Childhood	1,392	418
Excel by 5	2,198	1,699
Technology	10,612	-
Total with donor restrictions	$ 171,068	$ 78,419

Net assets without donor restrictions for the years ended March 31, 2026 and 2025 are as follows:

	2026	2025
Undesignated	$ 1,066,242	$ 1,077,376
Board designated for reserves	1,203,372	1,194,176
Board designated for community development grants	25,156	23,019
Total without donor restrictions	$ 2,294,770	$ 2,294,571

Note 9 – Liquidity and Availability of Financial Assets

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date. Amounts available include donor restricted amounts that are available for general expenditure in the following year.

	2026	2025
Financial assets, at year-end:		
Cash and cash equivalents	$ 867,374	$ 1,067,613
Certficate of deposits	259,524	163,352
Investments	805,653	754,840
Promises to give	405,310	467,353
Less contractual or donor-imposed restrictions:		
Net assets with donor restrictions	(171,068)	(78,419)
Board designated for reserves	(1,253,684)	(1,194,176)
Board designated for community development grants	(25,156)	(23,019)
Financial assets available to meet cash needs for general expenditures within one year	$ 887,953	$ 1,157,544

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. As described in the *Finance Policies*, the Organization's goal is generally to maintain unrestricted, undesignated reserves equal to 30% (+/-5%) of the board-approved budget expenses for the year. As part of its liquidity plan, excess cash is invested in various investments, including equities, fixed income, cash and equivalents and alternative investments.

The Organization's governing board has designated a portion of its unrestricted resources for reserves and various community programs. Those amounts are identified as board-designated in the table above.

Note 10 - In-kind Contributions

For the years ended March 31, 2026 and 2025, the Organization received contributed nonfinancial assets that support programmatic activities, as well as general and administrative and fundraising activities. The amounts recognized within the statements of activities included the following:

	2026	2025
Meeting spaces	$ 875	$ 4,625
Pest control	-	268
Food	940	912
Professional services	1,575	2,543
Event support services	746	646
Advertising	3,131	3,150
Office equipment	6,500	-
Printing	120	291
Program service expenses	3,180	57,900
Total In-Kind Contributions	$ 17,067	$ 70,335

Contributed meeting spaces are reasonably located and provide ample space to host different meetings in a generic setting. Contributed spaces are recognized at fair value based on current meeting space rates.

Pest control is provided by professional pest control services and is recognized at fair value based on the company's current service rates.

Contributed food, advertising, printing, office equipment, and books are valued using estimated U.S. wholesale prices (principal market) of identical or similar products using pricing data under a "like-kind" methodology considering the goods' condition and utility for use at the time of the contribution.

Contributed accounting services are provided by a professional accounting firm who assists in auditing an event that sources a large portion of the annual contribution income. The value is recognized based on the firm's ongoing rates.

Unrestricted gifts-in-kind received during the years ended March 31, 2026 and 2025 were $13,323 and $11,157, respectively. Restricted gifts-in-kind received during the years ended March 31, 2026 and 2025 were $3,744 and $59,178, respectively, for program services.

Note 11 – Subsequent Events

The Organization has evaluated subsequent events through July 23, 2026, which is the date the financial statements were available to be issued.